



CITY OF CORONA

Annual Report



Fiscal Year 2026

Community Facilities District No. 97-1
(South Corona Landscape)

Table of Contents

Sections

1	District Profile	1
2	Special Tax Information	1
3	Payment History	2

Tables

2-1	Maximum Special Tax Rates	1
2-2	Special Tax Breakdown	1
3-1	Delinquency Summary	2

Appendix

Appendix A – Boundary Map

Community Facilities District No. 97-1 (South Corona Landscape)

1. District Profile

Project Description

Community Facilities District No. 97-1 (the "CFD No. 97-1" or the "District") was established in September 1997 to maintain parkway irrigation systems, trees, slopes, ground cover, open space, and maintenance of landscaping planted and installed along main city streets within the territory that has been annexed to the District.

Location

CFD No. 97-1 comprises approximately 679 acres and is generally located west of Interstate 15, with most of its properties located south of W. Ontario Ave and E. Ontario Ave. There are some properties located north of E. Ontario Ave, within the perimeters of Interstate 15, Old Temescal Rd, and Rimpau Ave.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 97-1 is a non-bonded district.

2. Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2026 tax year is \$451,162.30. The Maximum Special Tax rates for Fiscal Year 2026 are as follows:

The Maximum Special Tax Rates for Parcels in all Land Use Categories shall increase by two percent (2.00%) on July 1, 2000, for Fiscal Year 2001 and on each subsequent July 1 for the Fiscal Year then commencing.

*Table 2-1
Maximum Special Tax Rates*

Category	Taxable Unit	Maximum Special Tax
Single Family Residential	Benefit Unit	\$210.83
Commercial	Benefit Unit	\$210.83

*Table 2-2
Special Tax Breakdown*

Category	Parcels	Benefit Units	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Single Family Residential	1,878	1,878.00	\$356,895.12	\$395,931.75	90.14%
Commercial	47	496.04	\$94,267.18	\$104,578.27	90.14%
Total	1,925	2,374.04	\$451,162.30	\$500,510.02	90.14%

Termination of Special Tax

For each Fiscal Year the City of Corona provides services the Special Tax shall be levied on all Assessor's Parcels subject to the Special Tax as necessary to satisfy the Special Tax Requirement. The Special Tax shall be in perpetuity as long as the City of Corona provides the services to the District.

3. Payment History

Delinquencies are calculated through June 2025 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2025

As of June 2025, the delinquency rate for CFD No. 97-1 for Fiscal Year 2025 is 0.90%.

Information Concerning Delinquent Parcels

CFD No. 97-1 delinquency information as of June 2025 is illustrated below:

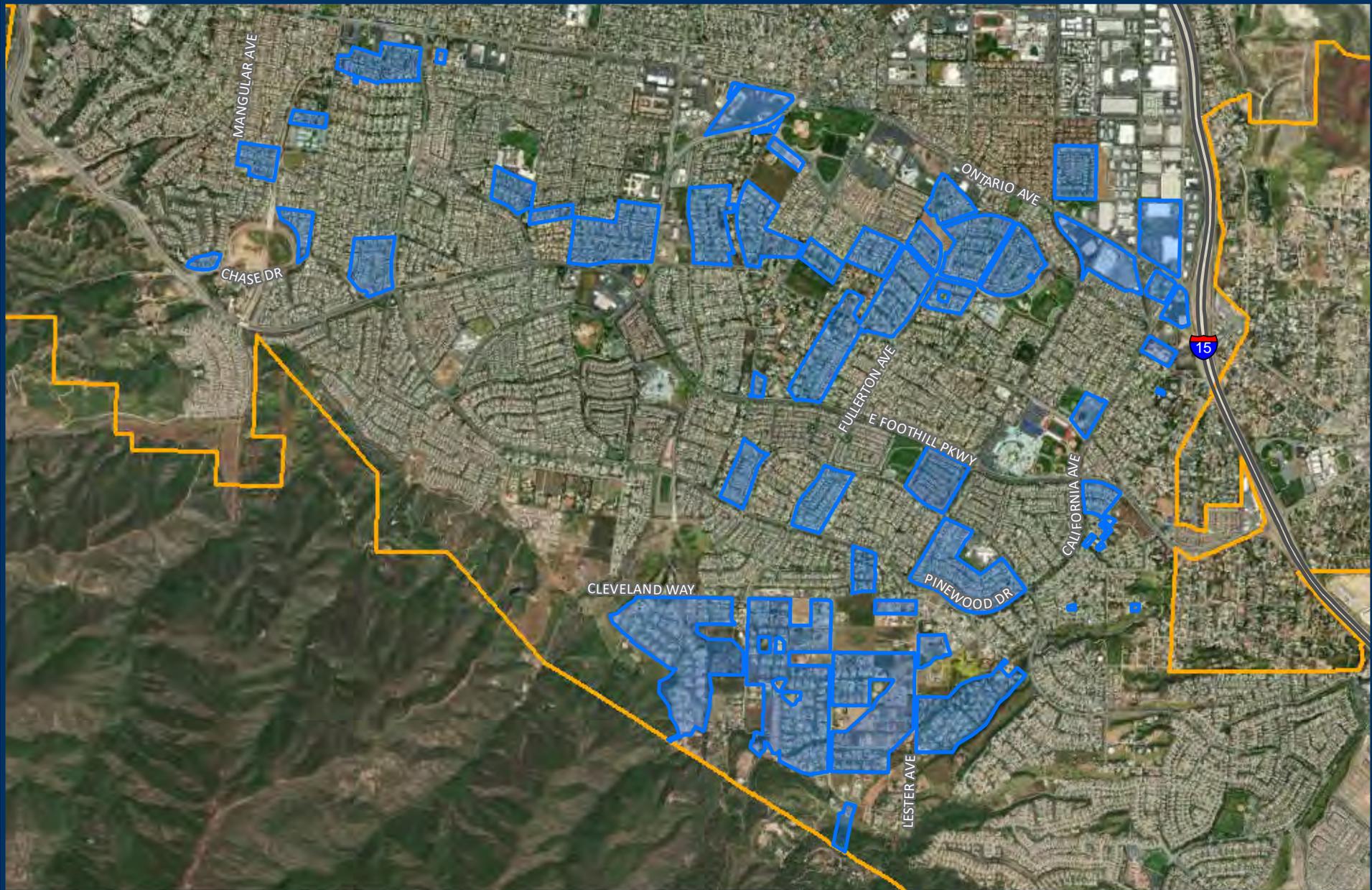
*Table 3-1
Delinquency Summary*

Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2021	1,903	\$422,618.92	2	\$269.52	0.06%
2022	1,903	\$422,618.92	3	\$482.14	0.11%
2023	1,905	\$422,978.28	7	\$1,241.89	0.29%
2024	1,916	\$433,465.86	9	\$1,304.94	0.30%
2025	1,917	\$442,311.76	20	\$3,982.18	0.90%
Total		\$2,143,993.74	25	\$7,280.67	0.34%



Appendix A:

Boundary Map



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 97-1
(SOUTH CORONA LANDSCAPE)



S P I C E R

CONSULTING GROUP